



Press release

SHL Telemedicine to acquire the telehealth business of German based almeda GmbH.

Tel Aviv/Zurich, 1 July 2013 - SHL Telemedicine Ltd. (SIX Swiss Exchange: SHLTN), a leading provider and developer of advanced personal telemedicine solutions, announced today that it has signed an agreement to acquire the telehealth services business of almeda GmbH. The acquired business will contribute annual revenues of USD 7 to 10 million to SHL's German business.

almeda, based in Munich, offers a broad set of services in the assistance and health services field in Germany. Its telehealth business services patients from various well known Healthcare Insurance clients. It provides medical helpline and telehealth programs to indications such as Congestive Heart Failure, COPD and diabetes. almeda is a subsidiary of ERGO Versicherungsgruppe AG which is a subsidiary of Munich RE.

The acquisition of the almeda telehealth services business complements and expands SHL's offering in Germany and will further advance its mission of being the leading provider of telehealth services in Germany.

Under the agreement, DKV, the largest customer of the almeda telehealth business and one of the largest German private health insurers and a subsidiary of ERGO, commits to retain the provision of almeda's telehealth services for a 7 year period.

The consideration for the business will not have a material effect on SHL's cash position. The transaction is expected to close by the end of 2013, with a possible final closing date in 2014.

About SHL Telemedicine

SHL Telemedicine Ltd. specializes in developing and marketing advanced personal telemedicine systems as well as providing comprehensive telemedicine solutions including medical call centers to individuals and to the healthcare community. As a leading provider of remote health services in cardiology and in other medical areas, SHL maintains business operations in Europe, mainly in Germany, and at its home market in Israel. SHL is listed on the SIX Swiss Exchange (SHLTN, ISIN: IL0010855885, Security No.: 1128957). More information available at: <http://www.shl-telemedicine.com/>

About almeda

Information available at <http://www.almeda.com/>



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Some of the information contained in this press release contains forward-looking statements. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward-looking statements as a result of various factors. SHL Telemedicine undertakes no obligation to publicly update or revise any forward-looking statements.